

# HOUSE BILL No. 4579

April 29, 2003, Introduced by Reps. Lipsey, Palsrok, Wenke, Richardville, O'Neil and Bisbee and referred to the Committee on Commerce.

A bill to amend 1980 PA 307, entitled  
"Savings and loan act of 1980,"  
by amending section 1135 (MCL 491.1135), as added by 2002  
PA 185.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 1135. (1) If an association ~~is required to file a~~  
2 ~~transaction report under sections 5313 to 5318 of title 31 of the~~  
3 ~~United States Code, 31 U.S.C. 5313 to 5318~~ **files a suspicious**  
4 **activity report with an agency of the federal government,** the  
5 association shall also within 24 hours file a copy of the  
6 ~~transaction~~ **suspicious activity** report with the department of  
7 state police.

8       (2) An association may file the suspicious activity report  
9 with the department of state police under subsection (1) in any  
10 manner allowed by federal law or regulation or in any other

1 manner acceptable to the department of state police.

2       (3) ~~(2)~~ Except for a violation of ~~sections 5313 to 5318~~  
3 **section 5318(g)** of title 31 of the United States Code, 31  
4 U.S.C. ~~5313 to~~ 5318, an association or a director, officer,  
5 employee, or agent of the association is not liable in any civil  
6 or governmental action for ~~the~~ filing ~~of~~ a copy of ~~the~~  
7 ~~transaction~~ **a suspicious activity** report ~~as required under~~  
8 ~~subsection (1) or for the failure~~ **under this section or failing**  
9 to notify ~~the~~ **an** account holder or any other person of the  
10 filing.