SUBSTITUTE FOR

SENATE BILL NO. 236

(As amended May 28, 2003)

A bill to amend 1980 PA 350, entitled "The nonprofit health care corporation reform act," (MCL 550.1101 to 550.1704) by adding section 422b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

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8 Sec. 422b. A health care corporation may charge a different 9 rate based on age for the same long-term care coverage if the

10 rate differential is based on sound actuarial principles and a

2 credible loss statistics or, for new coverages, is related to

3 reasonably anticipated experience.

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Enacting section 1. This amendatory act does not take 8

effect unless Senate Bill No. 234 of the 92nd Legislature is

10 enacted into law.