




Senate Fiscal Agency  
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BILL ANALYSIS

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House Bill 4695 (Substitute H-1 as reported without amendment)  
Sponsor: Representative Steve Tobocman  
House Committee: Commerce  
Senate Committee: Banking and Financial Institutions

**CONTENT**

The bill would amend Public Act 156 of 1851, which defines the powers and duties of county boards of commissioners, to replace a reference to Public Act 285 of 1925, which regulates credit unions, with a reference to the proposed "Credit Union Act".

The bill is tie-barred to Senate Bill 496, which would repeal Public Act 285 of 1925 and create the "Credit Union Act".

MCL 46.12a

Legislative Analyst: Patrick Affholter

**FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 10-31-03

Fiscal Analyst: Maria Tyszkiewicz