



Senate Fiscal Agency
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BILL ANALYSIS

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Senate Bill 712 (as reported without amendment)
Sponsor: Senator Deborah Cherry
Committee: Transportation

CONTENT

The bill would amend the Michigan Vehicle Code to increase the number of individuals a licensed used or secondhand vehicle parts dealer or foreign salvage vehicle dealer may have licensed as a salvage vehicle agent.

Under the Code, a person, including a dealer, must be licensed by the Secretary of State in order to sell distressed or late model vehicles or salvageable parts through a salvage pool. Currently, a dealer may not have more than two people, including himself or herself, licensed as a salvage vehicle agent. The bill would increase this to four.

MCL 257.248e

Legislative Analyst: Julie Koval

FISCAL IMPACT

The bill would have a minimal impact depending on the number of additional agent licenses that would be issued. The application fee for an agent's license is \$50. The Department of State reports that there are currently 1,086 licensed salvage vehicle agents.

Date Completed: 10-21-03

Fiscal Analyst: Bill Bowerman