

Fiscal Analysis

ECONOMIC DEVELOPMENT; TAX ABATEMENTS



Bill/Sponsor **HOUSE BILL 4010 AS INTRODUCED, Rep. Gene DeRossett**

House Committee Agriculture and Resource Management

Analysis **Summary**
House Bill 4010 would extend the availability of tax abatements under PA198 of 1974 to firms engaged in the creation or synthesis of biodiesel fuel.

Fiscal Impact
Currently, there are no firms in Michigan producing biodiesel fuel. Because the number of firms that might engage in this activity in the future is not known, it is not possible to accurately determine the potential fiscal impact.

Analyst(s)
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FLOOR ANALYSIS - 2/20/03

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