

SENATE BILL No. 849

November 29, 2001, Introduced by Senator BULLARD and referred to the Committee on Finance.

A bill to amend 1905 PA 157, entitled

"An act to provide for the acquisition, maintenance, management, and control of township parks, resorts, bathing beaches, and places of recreation; to provide for the creation of a township park commission; to provide for a board of commissioners to provide for the issuance of bonds and the levy of taxes; to provide for the transfer of certain real property for parks; to authorize cities and villages to appropriate money for park purposes; to provide for the acquisition, construction, and use of wharves, piers, docks, and landing places in townships; to provide the powers and duties of certain local units of government and certain officials; and to prescribe penalties and provide remedies,"

by amending section 6d (MCL 41.426d), as added by 1989 PA 79.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6d. The township park commission may request that the
2 township board submit to the voters of the township the question
3 of the issuance of township bonds, the proceeds of which shall be
4 used in the acquisition of lands for township parks and places of
5 recreation. A majority vote of the qualified voters voting shall
6 authorize the issuance of township bonds. The issuance of

1 township bonds shall be governed by the ~~municipal finance act,~~
2 ~~Act No. 202 of the Public Acts of 1943, being sections 131.1 to~~
3 ~~139.3 of the Michigan Compiled Laws~~ REVISED MUNICIPAL FINANCE
4 ACT, 2001 PA 34, MCL 141.2101 TO 141.2821. However, if the town-
5 ship has no outstanding indebtedness, bonded or otherwise, and
6 the amount of the total proposed acquisition cost is less than 1
7 per cent of the assessed valuation of the township, the township
8 board may authorize and direct the township park commission to
9 purchase or condemn designated lands for township parks and
10 places of recreation and may pay annually to the township park
11 commission the available portions of contingent funds of the
12 township necessary to pay for the acquisition of the lands. The
13 township board shall determine the maximum amount to be paid for
14 these lands and if acquisition is made by purchase instead of
15 condemnation, shall also prescribe the terms of payment.