SENATE BILL No. 768

October 23, 2001, Introduced by Senators LELAND, DINGELL, SMITH, MILLER, EMERSON, HART, SCOTT and DE BEAUSSAERT and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1999 PA 276, entitled

"Banking code of 1999,"

(MCL 487.11101 to 487.15105) by adding section 4206.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 4206. A BANK IS SUBJECT TO AND SHALL COMPLY WITH ALL
OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING PRACTICES
ACT.

04947′01

Final page.

SAT