

SENATE BILL No. 738

October 17, 2001, Introduced by Senator BULLARD and referred to the Committee on Financial Services.

A bill to amend 1961 PA 236, entitled
"Revised judicature act of 1961,"
by amending section 2021 (MCL 600.2021).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2021. (1) ~~When, by the laws of this state, any act is~~
2 ~~forbidden to be done by any~~ IF A LAW OF THIS STATE PROHIBITS A
3 corporation ~~, or by any~~ OR AN association of individuals ~~,~~
4 ~~without express authority~~ FROM PERFORMING AN ACT UNLESS THE ACT
5 IS EXPRESSLY AUTHORIZED by law, and ~~such act was~~ THE ACT IS
6 done by a foreign corporation, the foreign corporation shall not
7 maintain ~~any~~ AN action ~~founded upon such~~ BASED ON THAT act,
8 or upon any liability or obligation, express or implied, arising
9 out of ~~,~~ or made or entered into in consideration of ~~such~~
10 THAT act.

1 (2) SUBSECTION (1) DOES NOT APPLY TO A FAILURE BY A FOREIGN
2 CORPORATION TO COMPLY WITH SECTION 1011 OF THE BUSINESS
3 CORPORATION ACT, 1972 PA 284, MCL 450.2011, OR SECTION 1011 OF
4 THE NONPROFIT CORPORATION ACT, 1982 PA 162, MCL 450.3011.