

SENATE BILL No. 713

October 16, 2001, Introduced by Senator GARCIA and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1999 PA 276, entitled
"Banking code of 1999,"
(MCL 487.11101 to 487.15105) by adding section 4206.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 4206. A BANK IS SUBJECT TO AND SHALL COMPLY WITH ALL
2 OF THE REQUIREMENTS OF THE MICHIGAN PREDATORY LENDING PRACTICES
3 ACT.