

SENATE BILL No. 648

September 20, 2001, Introduced by Senator STILLE and referred to the Committee on Finance.

A bill to amend 1937 PA 94, entitled "Use tax act," by amending section 21 (MCL 205.111), as amended by 1994 PA 34.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 21. (1) Except as provided in ~~subsection (2)~~
2 SUBSECTIONS (2) AND (3), all money received and collected under
3 the provisions of this act shall be deposited by the department
4 of treasury, in the state treasury to the credit of the general
5 fund, to be disbursed only by appropriations by the legislature.

6 (2) The collections from the use tax imposed at the addi-
7 tional rate of 2% approved by the electors March 15, 1994 shall
8 be deposited in the state school aid fund established in
9 section 11 of article IX of the state constitution of 1963.

10 (3) ALL MONEY RECEIVED AND COLLECTED UNDER THE PROVISIONS OF
11 THIS ACT AS A RESULT OF THE IMPLEMENTATION OF THE STREAMLINED

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1 SALES AND USE TAX ADMINISTRATION ACT SHALL BE DEPOSITED IN THE
2 STATE SCHOOL AID FUND ESTABLISHED IN SECTION 11 OF ARTICLE IX OF
3 THE STATE CONSTITUTION OF 1963.