

SENATE BILL No. 412

April 19, 2001, Introduced by Senator BULLARD and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1846 RS 21, entitled
 "Of specific state taxes and duties,"
 by amending sections 26 and 29 (MCL 446.26 and 446.29).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 26. ~~Any~~ A citizen of this state may become an auc-
 2 tioneer within the county in which he OR SHE resides, DOES BUSI-
 3 NESS, OR CONDUCTS FORECLOSURE SALES, on executing and delivering
 4 to the treasurer of ~~such~~ THAT county ~~,~~ a bond in the penal
 5 sum of ~~2,500 dollars,~~ \$2,500.00 with 2 or more sufficient sure-
 6 ties to be approved by ~~such~~ THE COUNTY treasurer ~~,~~ AND condi-
 7 tioned for the payment to ~~such~~ THE COUNTY treasurer ~~,~~ of all
 8 auction duties upon goods or property ~~which may be~~ sold by him
 9 OR HER, according to law.

10 Sec. 29. ~~Every such~~ A statement ~~,~~ ~~verified,~~ as
 11 aforesaid, COMPLYING WITH SECTION 28 shall, within 10 days after

1 the date ~~thereof~~ OF EXECUTION, be delivered by ~~such~~ THE
2 auctioneer to the treasurer of the county in which ~~he resides,~~
3 ~~and such~~ THE FORECLOSURE SALE WAS CONDUCTED. THE auctioneer
4 shall, at the time of delivering ~~such~~ THE statement, pay ~~over~~
5 to ~~such~~ THE county treasurer the duties chargeable by law upon
6 the sales specified in ~~such~~ THE statement ~~,~~ and ~~take~~ ACCEPT
7 the treasurer's receipt ~~therefor, which receipt shall be coun-~~
8 ~~tersigned by~~ FOR the PAYMENT. THE clerk of the ~~same~~ county ~~,~~
9 ~~who shall make an entry of~~ SHALL COUNTERSIGN THE RECEIPT AND
10 ENTER the amount ~~thereof, in a proper book to be kept by him for~~
11 ~~that purpose~~ OF THE PAYMENT IN THE COUNTY RECORDS.