

HOUSE BILL No. 5238

October 16, 2001, Introduced by Reps. Drolet, Gosselin and Lemmons and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9i.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9I. (1) IN EACH TAX YEAR, COMPUTER EQUIPMENT OF AN
2 ELIGIBLE BUSINESS THAT IS IDENTIFIED IN THE STATEMENT FILED UNDER
3 SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT,
4 TO THE TAXABLE VALUE OF \$250,000.00.

5 (2) AS USED IN THIS SECTION:

6 (A) "BUSINESS INCOME" MEANS THAT TERM AS DEFINED IN
7 SECTION 3 OF THE SINGLE BUSINESS TAX ACT, 1975 PA 228,
8 MCL 208.3.

9 (B) "COMPUTER EQUIPMENT" MEANS COMPUTER DEVICES OR
10 HARDWARE.

1 (C) "ELIGIBLE BUSINESS" MEANS A SOLE PROPRIETORSHIP,
2 PARTNERSHIP, LIMITED PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP,
3 CORPORATION, LIMITED LIABILITY COMPANY, OR OTHER LEGAL ENTITY
4 OPERATED FOR PROFIT THAT DERIVES MORE THAN 50% OF ITS BUSINESS
5 INCOME FROM INTERNET OR ELECTRONIC COMMERCE.