

HOUSE BILL No. 4137

February 6, 2001, Introduced by Reps. Allen, Cassis, Scranton, Shackleton, Jelinek, Patterson, Gosselin, Hager, Tabor, Cameron Brown, Stamas, Richardville, Mead, Voorhees, Vander Veen, Kowall, Bisbee, Mortimer, Howell, Caul, Sanborn, Julian, Newell, Garcia, Rocca, Kooiman, Middaugh, Kuipers, Lockwood, Ehardt, Meyer, Van Woerkom, Vear, Stewart, Pappageorge, Bradstreet, Gilbert, DeRossett, Neumann, Sheltroun, Pestka, Faunce, Raczkowski, Birkholz and Richner and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled "Single business tax act," (MCL 208.1 to 208.145) by adding section 31c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 31C. (1) ON EACH OF THE FIFTH AND SIXTH JANUARY 1'S
2 FOLLOWING DECEMBER 31, 2000 FOR WHICH THE CONDITIONS UNDER SEC-
3 TION 31(5) ARE MET, THE RATE IMPOSED UNDER SECTION 31 AND
4 ADJUSTED UNDER THIS ACT SHALL BE REDUCED BY 0.2 PERCENTAGE
5 POINTS.

6 (2) THE DEPARTMENT SHALL ANNUALIZE THE RATE UNDER THIS SEC-
7 TION AS NECESSARY, AND THE APPLICABLE ANNUALIZED RATE SHALL BE
8 IMPOSED.

9 Enacting section 1. This amendatory act does not take
10 effect unless all of the following bills of the 91st Legislature
11 are enacted into law:

1 (a) Senate Bill No. ____ or House Bill No. 4139 (request
2 no. 00058'01 *).

3 (b) Senate Bill No. ____ or House Bill No. 4136 (request
4 no. 00098'01 *).

5 (c) Senate Bill No. ____ or House Bill No. 4135 (request
6 no. 00277'01 *).

7 (d) Senate Bill No. ____ or House Bill No. 4138 (request
8 no. 00327'01 *).