

SB 1125, As Passed Senate, May 29, 2002

**SUBSTITUTE FOR
SENATE BILL NO. 1125**

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 401.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 401. SUBJECT TO THIS CHAPTER, THE COMMISSIONER HAS
2 SOLE AND EXCLUSIVE JURISDICTION TO REVIEW WHETHER AN INSURER HAS
3 AN APPROPRIATE AMOUNT OF CAPITAL AND SURPLUS.

4 Enacting section 1. This amendatory act takes effect
5 October 1, 2002.