SUBSTITUTE FOR SENATE BILL NO. 105

A bill to amend 1984 PA 431, entitled "The management and budget act,"
(MCL 18.1101 to 18.1594) by adding section 353f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 353F. (1) NOTWITHSTANDING SECTION 353 AND SUBJECT TO
- 2 SUBSECTION (2), FOR EACH OF THE FOLLOWING FISCAL YEARS THERE IS
- 3 APPROPRIATED AND TRANSFERRED FROM THE FUND TO THE STATE WATER
- 4 POLLUTION CONTROL REVOLVING FUND ESTABLISHED UNDER SECTION 16A OF
- 5 THE SHARED CREDIT RATING ACT, 1985 PA 227, MCL 141.1066A, AN
- 6 AMOUNT NOT TO EXCEED \$25,000,000.00:
- 7 (A) THE FISCAL YEAR ENDING SEPTEMBER 30, 2002.
- 8 (B) THE FISCAL YEAR ENDING SEPTEMBER 30, 2003.
- 9 (C) THE FISCAL YEAR ENDING SEPTEMBER 30, 2004.
- 10 (D) THE FISCAL YEAR ENDING SEPTEMBER 30, 2005.

SB 105, As Passed Senate, March 28, 2001

Senate Bill No. 105

- (E) THE FISCAL YEAR ENDING SEPTEMBER 30, 2006. 1
- (2) THE APPROPRIATION AND TRANSFER IN SUBSECTION (1) FOR
- 3 EACH FISCAL YEAR SHALL NOT BE MADE UNLESS THE STATE BUDGET DIREC-
- 4 TOR CERTIFIES TO THE LEGISLATURE THAT THE FEDERAL GOVERNMENT HAS
- 5 PROVIDED THE STATE WITH ADDITIONAL FUNDING FOR THAT FISCAL YEAR
- 6 ABOVE THE LEVEL OF FEDERAL FUNDS RECEIVED DURING THE FISCAL YEAR
- 7 ENDING SEPTEMBER 30, 2001, FOR THE PURPOSES OF THE STATE WATER
- 8 POLLUTION CONTROL REVOLVING FUND ESTABLISHED UNDER SECTION 16A OF
- 9 THE SHARED CREDIT RATING ACT, 1985 PA 227, MCL 141.1066A. AFTER
- 10 MAKING THE CERTIFICATION TO THE LEGISLATURE UNDER THIS SUBSEC-
- 11 TION, THE STATE BUDGET DIRECTOR SHALL TRANSFER FROM THE FUND TO
- 12 THE STATE WATER POLLUTION CONTROL REVOLVING FUND ONLY THE AMOUNT
- 13 NECESSARY TO PROVIDE FOR A REQUIRED STATE MATCH FOR THE ADDI-
- 14 TIONAL FEDERAL FUNDS RECEIVED DURING THAT FISCAL YEAR COMPARED TO
- 15 THE LEVEL OF FEDERAL FUNDS RECEIVED DURING THE FISCAL YEAR ENDING
- 16 SEPTEMBER 30, 2001. THIS TRANSFER SHALL NOT EXCEED
- 17 \$25,000,000.00 IN ANY FISCAL YEAR.
- 18 (3) THE STATE BUDGET DIRECTOR SHALL MAKE THE CERTIFICATION
- 19 TO THE LEGISLATURE UNDER SUBSECTION (2) NO LATER THAN APRIL 1 OF
- 20 EACH FISCAL YEAR. THE CERTIFICATION SHALL INCLUDE A DETAILED
- 21 REPORT OUTLINING THE ASSUMPTIONS THAT THE STATE BUDGET DIRECTOR
- 22 HAS UTILIZED IN MAKING THE TRANSFER PURSUANT TO SUBSECTION (2).