
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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House Bill 5092 (as reported without amendment)
Sponsor: Representative Rick Brown
House Committee: Commerce
Senate Committee: Finance

CONTENT

The bill would amend the Property Tax Limitation Act to provide that in 2001 only, for a property tax limitation election held by a county on August 7, 2001, the adopted limitations would be effective in 2001.

Under the Act, a county can hold an election in which the electors vote on tax limitations (millages) for the county and its townships and intermediate school districts. If an election is held on April 1 or before, an adopted limitation is effective for that calendar year; in an election held after April 1, an adopted limitation is effective in the next calendar year.

MCL 211.205i

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would have no fiscal impact on the State.

The bill would increase revenues for Baraga County by approximately \$330,000 in FY 2001-02.

Date Completed: 10-24-01

Fiscal Analyst: D. Zin