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FISCAL ANALYSIS

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HOUSE BILL 6073 H-2

Sponsor: Rep. Barb Vander Veen

House Committee: Energy and Technology

FLOOR ANALYSIS - 6/5/02

Analyst(s): Jim Stansell

SUMMARY

House Bill 6073 would amend the Single Business Tax Act to provide credits to firms certified under the Michigan Next Energy Authority. Firms would have to meet specific criteria to be eligible for the credits, which are non-refundable.

The potential fiscal impacts of these credits cannot be determined because it is not known how many firms would be eligible. Because they are credits against the SBT, the full impact would fall on General Fund / General Purpose Revenues.