

TAXPAYER CREDIT & DEDUCTION EXPLANATION



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FISCAL ANALYSIS

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HOUSE BILL 5591 FLOOR ANALYSIS - 2/13/02
COMMITTEE ANALYSIS - 2/10/02

Sponsor: Rep. Nancy Cassis

Analyst(s): Steve Stauff

First House Committee: Tax Policy

SUMMARY

House Bill 5591 would amend the Income Tax of 1967 to require the Department of Treasury to provide a clear and concise explanation of each credit and each deduction allowed under the act in, (1) the instruction booklet that accompanies the annual return, (2) and on the department's official website. The costs to the state are minimal as the Treasury website is periodically updated as are tax booklets.