

PUBLIC PENSION PROTECTION ACT



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FISCAL ANALYSIS

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HOUSE BILL 5108 AS INTRODUCED

Sponsor: Rep. Jerry Vander Roest

House Committee: Appropriations

FLOOR ANALYSIS - 2/21/02

Analyst(s): Al Valenzio

HOUSE BILL 5109 AS INTRODUCED

Sponsor: Rep. Joanne Voorhees

House Committee: Appropriations

HOUSE BILL 5110 AS INTRODUCED

Sponsor: Rep. Sandra Caul

House Committee: Appropriations

HOUSE BILL 5111 AS INTRODUCED

Sponsor: Rep. Jim Howell

House Committee: Appropriations

HOUSE BILL 5112 AS INTRODUCED

Sponsor: Rep. Alexander C. Lipsey

House Committee: Appropriations

HOUSE BILL 5113 AS INTRODUCED

Sponsor: Rep. Cameron S. Brown

House Committee: Appropriations

HOUSE BILL 5114 AS INTRODUCED

Sponsor: Rep. Samuel (Buzz) Thomas

House Committee: Appropriations

SUMMARY

House Bill 5108 creates the Public Employee Retirement Benefit Protection Act. Specifically, a member or retiree who has earned a public retirement benefit would not lose all or a portion of that benefit due to bankruptcy, garnishment, or attachment.

The following bills amend retirement acts to refer to the Public Employee Retirement Benefit Protection Act created under HB 5108. House Bill 5109 amends the State Employees Retirement Act, HB 5110 amends the Public School Employees Retirement Act, HB 5111 amends the Firefighters and Police Officers Retirement Act, HB 5112 amends the Judges Retirement Act, HB 5113 amends the State Police Retirement Act, and HB 5114 amends the Legislative Retirement System Act.

There is no fiscal impact for the state or local units of government.