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NREPA: REFERENCES TO THE REVISED MUN. FINANCE ACT

House Bill 5623

Sponsor: Rep. Sue Tabor

House Bill 5624

Sponsor: Rep. Larry Julian

House Bill 5625

Sponsor: Rep. Gene DeRossett

House Bill 5626

Sponsor: Rep. Stephen Ehardt

House Bill 5627

Sponsor: Rep. David Mead

House Bill 5628

Sponsor: Rep. Scott Hummel

House Bill 5629

Sponsor: Rep. Michael C. Murphy

House Bill 5630

Sponsor: Rep. Bill McConico

House Bill 5631

Sponsor: Rep. Mary D. Waters

House Bill 5632

Sponsor: Rep. Derrick Hale

House Bill 5633

Sponsor: Rep. Steve Pestka

House Bill 5634

Sponsor: Rep. Irma Clark

Committee: Tax Policy

Complete to 3-4-02

A SUMMARY OF HOUSE BILLS 5623-5634 AS INTRODUCED 2-12-02

Each of the bills would amend a different section of the Natural Resources and Environmental Protection Act (NREPA) to specify that bonds issued under the act and other borrowings would have to comply with the Revised Municipal Finance Act.

The Revised Municipal Finance Act, which took effect on March 1, 2002, was created by Public Act 34 of 2001 (Senate Bill 29) and governs nearly all municipal borrowing. The old Municipal Finance Act was repealed, and a great many statutes on bonding and borrowing need to be amended to acknowledge the repeal of one act and the creation of the new act.

House Bill 5623 (MCL 324.4307) addresses local bonds for sewage systems, solid waste facilities, and waterworks systems. House Bill 5624 (MCL 324.4504) deals with state water pollution bonds. House Bill 5625 (MCL 324.4709) addresses sewage disposal and water supply districts. House Bill 5626 (MCL 324.30705), House Bill 5627 (MCL 324.30716), and House Bill 5628 (MCL 324.30717) deal with special assessment districts for inland lakes. House Bill 5629 (MCL 324.30922) deals with the improvement of an inland lake by a lake board. House Bill 5630 (MCL 324.33707) addresses borrowing by local units from the federal government for flood control, drainage, or beach erosion control. House Bill 5631 (MCL 324.34141) and House

Bill 5632 (MCL 324.34146) deals with irrigation special assessment districts. House Bill 5633 (MCL 324.50162) addresses forest improvements. House Bill 5634 (MCL 324.74112) deals with state park improvement bonds.

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.