



**House  
Legislative  
Analysis  
Section**

House Office Building, 9 South  
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**UPDATE SCHOOL-RELATED  
BONDING REFERENCES**

**House Bill 5404**

**Sponsor: Rep. Jason Allen**

**House Bill 5405**

**Sponsor: Rep. Michael Bishop**

**House Bill 5406**

**Sponsor: Rep. Larry DeVuyst**

**House Bill 5407**

**Sponsor: Rep. Judson Gilbert II**

**House Bill 5408**

**Sponsor: Rep. Jim Howell**

**House Bill 5409**

**Sponsor: Rep. James Koetje**

**House Bill 5410**

**Sponsor: Rep. Mary Ann Middaugh**

**House Bill 5411**

**Sponsor: Rep. Mickey Mortimer**

**House Bill 5412**

**Sponsor: Rep. Gerald Van Woerkam**

**House Bill 5413**

**Sponsor: Rep. Steve Vear**

**House Bill 5414**

**Sponsor: Rep. Samuel Buzz Thomas**

**House Bill 5415**

**Sponsor: Rep. Chris Kolb**

**House Bill 5416**

**Sponsor: Rep. LaMar Lemmons III**

**House Bill 5417**

**Sponsor: Rep. Alexander C. Lipsey**

**House Bill 5418**

**Sponsor: Rep. Joseph Rivet**

**House Bill 5419**

**Sponsor: Rep. Mary D. Waters**

**House Bill 5420**

**Sponsor: Rep. Paula K. Zelenko**

**House Bill 5421**

**Sponsor: Rep. Wayne Kuipers**

**House Bill 5422**

**Sponsor: Rep. Tom Meyer**

**House Bill 5423**

**Sponsor: Rep. Mike Pumford**

**Committee: Commerce**

**Complete to 11-2-01**

**House Bills 5404-5423 (11-2-01)**

**A SUMMARY OF HOUSE BILLS 5404-5423 AS INTRODUCED 11-1-01**

Each of the bills would amend school-related bonding provisions to update references. House Bill 5404 and House Bills 5407-5418 would all amend the Revised School Code (MCL 380.1 et al.) to make bonding provisions refer to the Revised Municipal Finance Act, which was created by Public Act 34 of 2001 (Senate Bill 29) and delete references to the previous Municipal Finance Act.

House Bill 5419-5423 would amend the Community College Act (MCL 389.122 et al. ) in a similar fashion and also in several cases to refer to the Revised School Code (rather than the earlier code).

House Bill 5405 would amend Public Act 108 of 1961 (MCL 388.954), which deals with loans by the state to school districts to make it refer to the Revised School Code (rather than the previous school code).

House Bill 5406 would repeal Public Act 12 of 1973 (MCL 388.251-271), an obsolete act providing emergency financial assistance to school districts. The loan provisions of that act expired June 30, 1974.

Several of the bills (House Bills 5407, 5413, and 5420) also would substitute the term "taxable value" for the term "state equalized valuation" to reflect the change in the way that real property is taxed as a result of the assessment cap imposed with the passage of Proposal A in 1994.

Analyst: C. Couch

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■This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.