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# HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

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HB5436      SUBSTITUTE

**Sponsor:** Rep. Tom Meyer

H-1

**Committee:** REGULATORY REFORM

**Analyst(s):** Valenzio, Al

**Completed:** 12/4/01

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## State Fiscal Impact

**Cost:**            None  
**Revenues:**    None

## Local Fiscal Impact

**Cost:**            None  
**Revenues:**    None

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If the properties were to be sold at fair market value, then additional one-time revenues would accrue to the state. An appraisal would be required to determine fair market value.  
The department avoids minor maintenance costs on buildings 7 and 9. These 18,178 and 15,210, sq. ft. buildings were originally constructed in 1919 and 1923, respectively. No estimate is available.