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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB5436 AS INTRODUCED

Sponsor: Rep. Tom Meyer

Committee: REGULATORY REFORM

Analyst(s): Valenzio, Al

Completed: 11/28/01

State Fiscal Impact

Cost: None
Revenues: Increase

Local Fiscal Impact

Cost: Increase
Revenues: None

If the properties were to be sold at fair market value, then additional one-time revenues would accrue to the state. An appraisal would be required to determine fair market value.
The department avoids minor maintenance costs on buildings 7 and 9. These 18,178 and 15,210, sq. ft. buildings were originally constructed in 1919 and 1923, respectively. No estimate is available.