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# HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

HB5092 AS INTRODUCED

Sponsor  
Committee

Rep. Rich Brown  
COMMERCE

Analyst(s) Stansell, Jim

Completed 10/8/01

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## State Fiscal Impact

Cost	None
Revenues	None

## Local Fiscal Impact

Cost	None
Revenues	Indeterminate/Increase

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House Bill 5092 would amend the Property Tax Limitation Act to permit separate tax limitations approved by voters at countywide elections on August 7, 2001 to take effect for the 2001 tax year. As the law currently reads, any limitations adopted after April 1 in any year do not take effect until the following tax year.

The fiscal impact is likely to be relatively small, but cannot be precisely determined. To the extent that the additional mills take effect in the 2001 tax year, local revenues would increase by an indeterminate amount.