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HOUSE FISCAL AGENCY

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HB4825 AS INTRODUCED

Sponsor
Committee

Rep. Scott Shackleton
HOUSE APPROPRIATIONS

Analyst(s) Hamilton, William

State Fiscal Impact

Cost None
Revenues Decrease

Local Fiscal Impact

Cost None
Revenues Increase

House Bill 4825 would amend PA 231 of 1987 to establish a funding floor for Transportation Economic Development Fund (TEDF) categories "C" and "D" of \$9.8 million each. This would presumably direct increased debt service from category "A", since "A" would be the only TEDF category without a statutory minimum. Categories "C" and "D" are considered "local" programs while category "A" is considered to be a "state" program.

In the proposed FY 2001-02 transportation budget, this treatment of Build Michigan III TEDF debt service would increase the amount allocated to categories "C" and "D" by \$1.75 million each from the amounts proposed in the Executive budget recommendation, and decrease funding for category "A" by \$3.5 million. This is effectively an increase in "local" revenue and a decrease in "state" revenue.