Telephone 373-8080
Fax 373-5874

HOUSE FISCAL AGENCY

124 N. Capitol Avenue
4 – North, HOB Lansing, MI

HB4448 SUBSTITUTE
H-2

Sponsor Rep. Andrew Richner
Committee CIVIL LAW AND THE JUDICIARY

Analyst(s) Aben, Tim

Completed 5/24/01

State Fiscal Impact		Local Fiscal Impact	
Cost	None	**Cost**	None
Revenues	None	**Revenues**	None

This bill clarifies for civil actions, judgement of interest applicable to a written instrument evidencing indebtedness that bears an interest rate on which judgements of interest are allowed.

There is no fiscal impact to either the State or Local Unit of Government.