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# HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

HB4448 AS INTRODUCED

Sponsor  
Committee

Rep. Andrew Richner  
CIVIL LAW AND THE  
JUDICIARY

Analyst(s) Aben, Tim

Completed 3/13/01

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## State Fiscal Impact

Cost None  
Revenues None

## Local Fiscal Impact

Cost None  
Revenues None

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This bill clarifies for civil actions, judgement of interest applicable to a written instrument evidencing indebtedness that bears an interest rate on which judgements of interest are allowed.

There is no fiscal impact to either the State or Local Unit of Government.