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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4410 AS REPORTED WITH AMENDMENT(S)

Sponsor: Rep. Mike Pumford

H-1

Committee: EDUCATION

Analyst(s): Lindquist, Kirk

Completed: 11/5/01

State Fiscal Impact

Local Fiscal Impact

Cost: None
Revenues: Indeterminate/Decrease

Cost: None
Revenues: Indeterminate/Increase

This bill would allow a school district to petition the Department of Natural Resources to remove the reversionary clause from deed restrictions on lands (provided to local governments for forestry purposes). A school district whose petition is denied may demand a contested case hearing.

If property conveyed under this section without deed restrictions is sold, the proceeds of the sale shall be expended only for school infrastructure improvements, or provided to the local educational foundation.

The Michigan Natural Resources Trust Fund would not receive royalty revenue from any mineral interest transferred to a school district.