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# HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

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SB464      SUBSTITUTE  
H-2

Sponsor      Sen. Shirley Johnson  
Committee      REGULATORY REFORM

Analyst(s)    Schneider, Bob

Completed    6/13/01

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## State Fiscal Impact

Cost	None
Revenues	None

## Local Fiscal Impact

Cost	None
Revenues	None

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The bill would amend the Credit Union Act to establish procedures for a credit union's plan of conversion into a mutual savings bank, mutual savings association, bank, stock savings bank, or stock savings and loan. It would have no fiscal impact on the State or on local units of government.