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HOUSE FISCAL AGENCY

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SB105 AS PASSED BY THE SENATE
S-3

Sponsor Sen. Ken Sikkema
Committee LAND USE AND ENVIRONMENT

Analyst(s) Lindquist, Kirk

Completed 6/8/01

State Fiscal Impact

Cost Increase
Revenues Increase

Local Fiscal Impact

Cost None
Revenues None

This bill would transfer as much as \$25.0 million annually from the State Budget Stabilization Fund for the purpose of matching available Federal revenue to the Water Pollution Control Revolving Fund. These transfers could occur during each fiscal year until September 30, 2005. In addition to the potential reduction of \$125.0 million from the fund balance of the State Budget Stabilization Fund, the fund would lose as much as \$18,750,000 in interest revenue.

No information has been provided which would indicate that the Federal grant level will be increased, or that an increase in the State match for this program is needed.