

SENATE BILL No. 1414

October 3, 2000, Introduced by Senator PETERS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 267.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 267. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2000, A TAXPAYER MAY CREDIT AGAINST THE TAX IMPOSED BY THIS ACT
3 AN AMOUNT EQUAL TO THE CONTRIBUTION MADE TO A FINE ARTS FACILITY
4 OR ORGANIZATION NOT TO EXCEED \$100.00, OR \$200.00 FOR A HUSBAND
5 AND WIFE FILING A JOINT RETURN.

6 (2) THE CREDIT ALLOWED UNDER THIS SECTION IS NOT REFUNDABLE
7 AND SHALL NOT EXCEED THE TAX LIABILITY OF THE TAXPAYER FOR THE
8 TAX YEAR.

9 (3) AS USED IN THIS SECTION, "FINE ARTS FACILITY OR
10 ORGANIZATION" MEANS ANY OF THE FOLLOWING:

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1 (A) AN ART INSTITUTE, MUSEUM, SCHOOL, OR OTHER VISUAL ARTS
2 FACILITY OR ORGANIZATION.

3 (B) A SYMPHONY, OPERA HOUSE, OR OTHER MUSICAL ARTS
4 FACILITY.

5 (C) A THEATER OR OTHER THEATRICAL ARTS OR DANCE FACILITY OR
6 ORGANIZATION.

7 (D) A LITERARY ARTS FACILITY OR ORGANIZATION.