

SENATE BILL NO. 431

March 11, 1999, Introduced by Senators BULLARD, BENNETT, YOUNG,
HAMMERSTROM and STEIL and referred to the Committee on
Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9A. (1) ONE THOUSAND DOLLARS OF THE AGGREGATE TAXABLE
2 VALUE OF THE PERSONAL PROPERTY IDENTIFIED IN A STATEMENT REQUIRED
3 UNDER SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
4 THIS ACT.

5 (2) IF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
6 IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN
7 OR EQUAL TO \$1,000.00, ALL OF THE PERSONAL PROPERTY IDENTIFIED IN
8 THAT STATEMENT IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
9 ACT.