



HOUSE BILL No. 5238

January 26, 2000, Introduced by Rep. Woronchak and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 51b (MCL 206.51b), as added by 1999 PA 2.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 51b. On and after January 1, ~~2000~~ and before January
2 ~~1, 2001~~ 2002, for receiving, earning, or otherwise acquiring
3 income from any source whatsoever, there is levied and imposed
4 upon the taxable income of every person other than a corporation
5 a tax at the ~~rate of 4.3%~~ FOLLOWING RATES IN THE FOLLOWING
6 CIRCUMSTANCES:

7 (A) FOR TAX YEARS THAT BEGIN ON AND AFTER JANUARY 1, 2002
8 AND BEFORE JANUARY 1, 2003, 4.0%.

9 (B) FOR TAX YEAR THAT BEGIN ON AND AFTER JANUARY 1, 2003,
10 3.9%.

1 Enacting section 1. This amendatory act does not take
2 effect unless House Bill No. 4728 of the 90th Legislature is
3 enacted into law.