

HOUSE BILL No. 4746

May 27, 1999, Introduced by Rep. Stallworth and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9i.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9I. IN EACH TAX YEAR, PERSONAL PROPERTY OF A NEW BUSI-
2 NESS WITH GROSS SALES OF LESS THAN \$500,000.00 IN THE IMMEDIATELY
3 PRECEDING TAX YEAR IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
4 THIS ACT. AS USED IN THIS SECTION:

5 (A) "BUSINESS ACTIVITY" MEANS THAT TERM AS DEFINED IN SEC-
6 TION 3 OF THE SINGLE BUSINESS TAX ACT, 1975 PA 228, MCL 208.3.

7 (B) "NEW BUSINESS" MEANS A SOLE PROPRIETORSHIP, PARTNERSHIP,
8 LIMITED PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP, CORPORATION,
9 LIMITED LIABILITY COMPANY, OR OTHER LEGAL ENTITY OPERATED FOR
10 PROFIT, THAT HAS CONDUCTED BUSINESS ACTIVITY IN THIS STATE FOR
11 NOT MORE THAN 5 YEARS AND THAT DOES NOT HAVE BUSINESS INCOME

1 APPORTIONED UNDER THE SINGLE BUSINESS TAX ACT, 1975 PA 228, MCL
2 208.1 TO 208.145, TO A STATE OTHER THAN THIS STATE.