

HOUSE BILL No. 4627

May 4, 1999, Introduced by Reps. Richner, Garcia, DeRossett, Pappageorge, Caul, Vear, Gosselin, DeVuyst, Daniels, Voorhees, O'Neil, Sanborn, Ehardt, Hart, Ruth Johnson, Bishop, DeWeese, Thomas, Shulman and Scranton and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9A. (1) TWENTY-FIVE THOUSAND DOLLARS OF THE AGGREGATE
2 TAXABLE VALUE OF THE PERSONAL PROPERTY IDENTIFIED IN A STATEMENT
3 REQUIRED UNDER SECTION 18 IS EXEMPT FROM THE COLLECTION OF TAXES
4 UNDER THIS ACT.

5 (2) IF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
6 IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 18 IS LESS THAN
7 OR EQUAL TO \$25,000.00, ALL OF THE PERSONAL PROPERTY IDENTIFIED
8 IN THAT STATEMENT IS EXEMPT FROM THE COLLECTION OF TAXES UNDER
9 THIS ACT.