

HOUSE BILL No. 4612

May 4, 1999, Introduced by Reps. Woronchak, Cassis, Green, Gilbert, Kowall, Julian, Ehardt, Vear, Bisbee, DeRossett, Kukuk, Gosselin, Law, Koetje, Bishop, Jellema, O'Neil, Woodward, Sanborn, Sheltroun, Tabor, Kuipers, Toy, Garcia, Pestka, DeVuyst, Schauer, Neumann, Van Woerkom, Hager, Richardville, Lockwood, Spade, Voorhees, Shulman and Birkholz and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 39f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 39F. FOR TAX YEARS THAT BEGIN ON OR AFTER JANUARY 1,
2 2001 AND BEFORE JANUARY 1, 2002, THE CREDIT AMOUNT ALLOWED UNDER
3 SECTION 39D SHALL BE MULTIPLIED BY 20% TO DETERMINE THE AMOUNT
4 THAT A TAXPAYER IS ELIGIBLE TO CLAIM UNDER SECTION 39D AS A
5 CREDIT AGAINST THE TAX IMPOSED BY THIS ACT.

6 Enacting section 1. This amendatory act does not take
7 effect unless all of the following bills of the 90th Legislature
8 are enacted into law:

9 (a) Senate Bill No. _____ or House Bill No. _____ (request
10 no. 02487'99 *).

1 (b) Senate Bill No. _____ or House Bill No. _____ (request
2 no. 02573'99 *).

3 (c) Senate Bill No. _____ or House Bill No. _____ (request
4 no. 02577'99 *).