

HOUSE BILL No. 4593

April 27, 1999, Introduced by Reps. Howell, Woronchak, Julian, Garcia, Gilbert, Patterson, Kuipers, Rick Johnson, Allen, Pappageorge, Caul, Ehardt, Rocca, Voorhees, DeRossett, Gosselin, Shackleton, Kukuk, O'Neil, Shulman, Raczkowski and Green and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled
"Single business tax act,"
(MCL 208.1 to 208.145) by adding section 31b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 31B. (1) ON AND AFTER JANUARY 1, 2001, THERE IS LEVIED
2 AND IMPOSED A SPECIFIC TAX OF 2.20% UPON THE ADJUSTED TAX BASE OF
3 EVERY PERSON WITH BUSINESS ACTIVITY IN THIS STATE THAT IS ALLO-
4 CATED OR APPORTIONED TO THIS STATE.

5 (2) THE DEPARTMENT SHALL ANNUALIZE THE RATE AS PROVIDED FOR
6 UNDER THIS SECTION AS NECESSARY AND THE APPLICABLE ANNUALIZED
7 RATE SHALL BE IMPOSED.

8 Enacting section 1. This amendatory act does not take
9 effect unless Senate Bill No. _____ or House Bill No. _____
10 (request no. 03267'99) of the 90th Legislature is enacted into
11 law.