

HOUSE BILL No. 4233

February 9, 1999, Introduced by Reps. Tabor, Sanborn, Green, Garcia, Vander Roest and Ehardt and referred to the Committee on Local Government and Urban Policy.

A bill to amend 1984 PA 425, entitled

"An act to permit the conditional transfer of property by contract between certain local units of government; to provide for permissive and mandatory provisions in the contract; and to provide for certain conditions upon termination, expiration, or non-renewal of the contract,"

by amending section 2 (MCL 124.22).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. (1) Two or more CONTIGUOUS local units may condi-
2 tionally transfer property for a period of not more than 50 years
3 for the purpose of an economic development project ONLY IF THE
4 PROPERTY TO BE TRANSFERRED IS CONTIGUOUS TO THE LOCAL UNIT TO
5 WHICH IT WILL BE TRANSFERRED. A conditional transfer of property
6 shall be controlled by a written contract agreed to by the
7 affected local units.

1 (2) A contract under this act may be renewed for additional
2 periods ~~of~~ not to exceed 50 years upon approval of each
3 legislative body of the affected local units.