Senate Bill 1135

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," by amending section 234 (MCL 257.234), as amended by 1987 PA 238.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 234. (1) The purchaser or transferee, unless the
- 2 person is a licensed dealer, shall present or cause to be
- 3 presented the certificate of title and registration certificate
- 4 if plates are being transferred to another vehicle, assigned as
- 5 provided in this act, to the secretary of state accompanied by
- 6 the fees as provided by law, whereupon a new certificate of title
- 7 and registration certificate shall be issued to the assignee.
- 8 The certificate of title shall be mailed or delivered to the
- 9 owner or another person the owner may direct in a separate
- 10 instrument in a form the secretary of state shall prescribe.

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- 1 (2) Unless the transfer is made and the fee paid within 15
- 2 days, the vehicle shall be IS considered to be without regis-
- 3 tration, the secretary of state may repossess the license plates,
- 4 and transfer of the vehicle ownership may be effected and a valid
- 5 registration acquired thereafter only upon payment of a transfer
- ${f 6}$ fee of \$15.00 in addition to the fee provided for in section
- **7** 806.
- 8 (3) On or before January 1, 1969, the holder of a security
- 9 interest in possession of the certificate of title shall either
- 10 mail or deliver the certificate to the owner.
- 11 (3) $\overline{(4)}$ If a security interest is reserved or created at
- 12 the time of the transfer, the parties shall comply with the
- 13 requirements of section 238.