

House Bill 5402

A bill to amend 1974 PA 370, entitled
"Vietnam veteran era bonus act,"
by amending section 17 (MCL 35.1037).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 17. Bonds issued under this act shall be fully nego-
2 tiable under the ~~provisions of Act No. 174 of the Public Acts of~~
3 ~~1962, as amended, being sections 440.1101 to 440.9994 of the~~
4 ~~Michigan Compiled Laws~~ UNIFORM COMMERCIAL CODE, 1962 PA 174, MCL
5 440.1101 TO 440.11102, and the bonds and the interest thereon
6 ~~shall be~~ ARE exempt from all taxation by ~~the~~ THIS state or
7 any of its political subdivisions.