House Bill No. 4034

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 51b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 51B. ON AND AFTER JANUARY 1, 2000 AND BEFORE JANUARY
- 2 1, 2001, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME
- 3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE
- 4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT
- **5** THE RATE OF 4.3%.
- 6 Enacting section 1. This amendatory act does not take
- 7 effect unless House Bill No. 4035
- 8 of the 90th Legislature is enacted into
- **9** law.