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Senate Fiscal Agency  
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**SFA****BILL ANALYSIS**

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Senate Bill 488 (Substitute S-1 as reported)  
Sponsor: Senator Glenn D. Steil  
Committee: Economic Development, International Trade and Regulatory Affairs

### **CONTENT**

The bill would create the "Certification of Abandoned Property for Accelerated Forfeiture Act" to provide for the certification of abandoned tax delinquent property if a declaration of accelerated forfeiture of abandoned property were made as specified in the bill; establish criteria for abandoned property identification; require notice to property owners and to anyone with a legal interest in the property; and allow an owner or a person with a legal interest to file an affidavit claiming the property was not abandoned.

("Abandoned property" would mean tax delinquent property containing a structure that was vacant or dilapidated and open to entrance or trespass and that had been determined to be abandoned under the bill.)

The bill is tie-barred to Senate Bill 343, which would create an urban homesteading program that would make property available to eligible buyers to rent at fair market rental value; Senate Bill 487, which provides that tax delinquent property would be subject to forfeiture, foreclosure, and sale; and Senate Bill 489, which provides that certified abandoned property would be subject to forfeiture, foreclosure, and sale.

Legislative Analyst: N. Nagata

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 5-10-99

Fiscal Analyst: R. Ross