
Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

SFA**BILL ANALYSIS**

Telephone: (517) 373-5383
Fax: (517) 373-1986
TDD: (517) 373-0543

Senate Bill 195 (as reported without amendment)
Sponsor: Senator Dave Jaye
Committee: Finance

CONTENT

The bill would amend the General Property Tax Act to eliminate a provision that allows local assessors, for the purpose of avoiding fractions in computations, to add up to one-half of 1% to the amount to be taxed. Currently, the excess generated by the rounding up of the amount taxed is placed in the contingent fund of the local taxing unit. The bill also would eliminate this provision.

MCL 211.39

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would have no fiscal impact on State government. Property tax collections would be minimally reduced for the local units of government that currently round up the value of property taxes.

Date Completed: 5-5-99

Fiscal Analyst: R. Ross