



House Office Building, 9 South  
Lansing, Michigan 48909  
Phone: 517/373-6466

## SILO ASSESSMENTS

House Bill 4920

Sponsor: Rep. Stephen Ehardt

Committee: Agriculture and Resource  
Management

Complete to 2-14-00

### A SUMMARY OF HOUSE BILL 4920 AS INTRODUCED 9-30-99

The bill would amend the General Property Tax Act to provide an exception for silos from the general provision that property be assessed at 50 percent of true cash value. Under the bill, a silo used in agricultural operations would be assessed at salvage value or insured value, whichever was greater, and a silo not used in agricultural operations would be exempt from taxes and would have to be removed from the tax roll.

MCL 211.27a

House Bill 4920 (2-14-00)

Analyst: C. Couch

---

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.