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**VIATICAL SETTLEMENTS:  
NO SUICIDE AGREEMENT**

**House Bill 4764**  
**Sponsor: Rep. Gerald Law**  
**Committee: Insurance and Financial  
Services**

**Complete to 9-24-99**

**A SUMMARY OF HOUSE BILL 4764 AS INTRODUCED 6-9-99**

Public Act 386 of 1986 regulates viatical settlement contracts. Such a contract is a written agreement between the owner or holder of a life insurance policy who has a terminal illness or condition (a “viator”) and a person or entity who “buys” the policy at a cost below the amount of the death benefit (a “provider”). House Bill 4764 would amend the act to prohibit a provider from offering to provide or from providing any payment to a viator conditioned on the viator’s agreement to commit suicide.

MCL 550.524a

House Bill 4764 (9-24-99)

Analyst: C. Couch

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.