

HOUSE BILL No. 6189

September 24, 1998, Introduced by Reps. Tesanovich, Prusi, Hale, Anthony, DeVuyst, Scott and Parks and referred to the Committee on Urban Policy and Economic Development.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
by amending section 6 (MCL 125.2686).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6. (1) The board shall review all recommendations sub-
2 mitted by the review board and determine which applications meet
3 the criteria contained in section 7.
- 4 (2) The board shall do all of the following:
- 5 (a) Designate renaissance zones.
- 6 (b) Subject to subsection (3), approve or reject the dura-
7 tion of renaissance zone status as submitted in the application,
8 not to exceed 15 years, EXCEPT AS PROVIDED IN SUBSECTION (6).
- 9 (c) Subject to subsection (3), approve or reject the
10 geographic boundaries and the total area of the renaissance zone
11 as submitted in the application.

1 (3) The board shall not alter the geographic boundaries of
2 the renaissance zone or the duration of renaissance zone status
3 described in the application unless the qualified local govern-
4 mental unit or units and the local governmental unit or units in
5 which the renaissance zone is to be located consent by resolution
6 to the alteration.

7 (4) The board shall not designate a renaissance zone before
8 November 1, 1996 or after December 31, 1996.

9 (5) The designation of a renaissance zone under this act
10 shall take effect on January 1, 1997. However, for purposes of
11 the taxes exempted under section 9(2), the designation of a
12 renaissance zone under this act shall take effect on December 31,
13 1996.

14 (6) BY RESOLUTION, A QUALIFIED LOCAL GOVERNMENTAL UNIT IN
15 WHICH A RENAISSANCE ZONE IS LOCATED MAY EXTEND THE EXEMPTION,
16 DEDUCTION, OR CREDIT DESCRIBED IN SECTION 9 UP TO 15 ADDITIONAL
17 YEARS TO A BUSINESS THAT IS LOCATED IN AND CONDUCTS BUSINESS
18 ACTIVITY IN THAT RENAISSANCE ZONE OR TO A PERSON WHO OWNS REAL
19 PROPERTY IN THAT RENAISSANCE ZONE, CLASSIFIED AS COMMERCIAL REAL
20 PROPERTY OR INDUSTRIAL REAL PROPERTY UNDER SECTION 34C OF THE
21 GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.34C. A PERSON WHO
22 DESIRES TO EXTEND THE EXEMPTION, DEDUCTION, OR CREDIT AS PROVIDED
23 IN THIS SUBSECTION SHALL APPLY TO THE QUALIFIED LOCAL GOVERNMEN-
24 TAL UNIT IN WHICH THAT RENAISSANCE ZONE IS LOCATED. IF THE QUAL-
25 IFIED LOCAL GOVERNMENTAL UNIT APPROVES THE EXTENSION, THE QUALI-
26 FIED LOCAL GOVERNMENTAL UNIT SHALL ENTER INTO A WRITTEN CONTRACT
27 WITH THE APPLICANT DESCRIBING THE TERMS AND CONDITIONS OF THE

1 EXTENSION AS DETERMINED BY THE QUALIFIED LOCAL GOVERNMENTAL
2 UNIT. IF 2 OR MORE QUALIFIED LOCAL GOVERNMENTAL UNITS APPLIED
3 TOGETHER FOR AND RECEIVED RENAISSANCE ZONE STATUS, THEN EACH SEP-
4 ARATE QUALIFIED LOCAL GOVERNMENTAL UNIT THAT APPLIED TOGETHER FOR
5 RENAISSANCE ZONE STATUS SHALL PASS A RESOLUTION TO EXTEND THE
6 EXEMPTION, DEDUCTION, OR CREDIT DESCRIBED IN THIS SUBSECTION
7 BEFORE IT IS EFFECTIVE.