

HOUSE BILL No. 5346

November 4, 1997, Introduced by Reps. Callahan, Schauer, Wojno, DeHart, Voorhees, Horton and Anthony and referred to the Committee on Regulatory Affairs.

A bill to amend 1917 PA 273, entitled

"An act to regulate and license pawnbrokers in cities and incorporated villages of this state, having a population of more than 3,000,"

by amending section 5 (MCL 446.205).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 5. (1) ~~Every such~~ A pawnbroker shall keep a book ~~to~~
2 ~~be inspected by the chief of police or chief police officer of~~
3 ~~the city or village~~ in which ~~shall be~~ IS written in English,
4 at the time ~~he shall receive~~ THE PAWNBROKER RECEIVES any arti-
5 cle of personal property ~~,~~ or other valuable thing by way of
6 ~~pledge or~~ pawn, a description of ~~such~~ THE article, A SEQUEN-
7 TIAL TRANSACTION NUMBER, ~~the~~ ANY amount of money loaned there-
8 on, ~~the rate of interest to be paid on such loan,~~ the name,
9 residence, ~~and~~ general description, AND DRIVER LICENSE NUMBER,
10 OFFICIAL STATE PERSONAL IDENTIFICATION CARD NUMBER, OR GOVERNMENT

1 IDENTIFICATION NUMBER of the person from whom THE ARTICLE WAS
2 RECEIVED, and the day and hour when ~~such property~~ THE ARTICLE
3 was received. ~~and such~~ THE book, and the place where ~~such~~
4 THE business is carried on, and all articles of property
5 ~~therein, shall be~~ IN THAT PLACE OF BUSINESS ARE subject to
6 examination at any time by the ~~mayor, president,~~ city attorney,
7 ~~or other police officer of such city or village~~ TOWNSHIP ATTOR-
8 NEY, LOCAL POLICE AGENCY, or by the COUNTY prosecuting attorney
9 ~~or the sheriff or other police officer~~ of the county in which
10 ~~said~~ THE city, ~~or~~ village, OR TOWNSHIP is situated AND THE
11 DEPARTMENT OF STATE POLICE.

12 (2) UPON THE RECEIPT OF ANY ARTICLE OF PERSONAL PROPERTY OR
13 OTHER VALUABLE THING BY WAY OF PAWN, THE PAWNBROKER SHALL MAKE A
14 PERMANENT RECORD OF THE TRANSACTION ON A FORM PROVIDED BY THE
15 PAWNBROKER THAT SUBSTANTIALLY COMPLIES WITH THE FORM DESCRIBED IN
16 SUBSECTION (4). EACH RECORD OF TRANSACTION SHALL BE COMPLETED IN
17 QUADRUPLICATE BY THE PAWNBROKER, LEGIBLY IN INK IN THE ENGLISH
18 LANGUAGE, AND SHALL CONTAIN ALL APPLICABLE INFORMATION REQUIRED
19 TO COMPLETE THE RECORD OF TRANSACTION FORM UNDER SUBSECTION (4).

20 (3) THE PAWNBROKER SHALL RETAIN 1 COPY OF THE RECORD OF
21 TRANSACTION AND, WITHIN 48 HOURS AFTER THE PROPERTY IS RECEIVED,
22 SHALL SEND 1 COPY OF THE RECORD OF TRANSACTION TO THE LOCAL
23 POLICE AGENCY.

24 (4) THE RECORD OF TRANSACTION FORM SHALL BE 8-1/2 INCHES BY
25 11 INCHES IN SIZE AND SHALL BE AS FOLLOWS:

BACK

[] FEMALE