

# HOUSE BILL No. 5315

October 23, 1997, Introduced by Reps. Profit, Perricone and McBryde and referred to the Committee on Tax Policy.

A bill to amend 1941 PA 122, entitled

"An act to establish a revenue division of the department of treasury; to prescribe its powers and duties as the revenue collection agency of the state; to prescribe certain powers and duties of the state treasurer; to create the position and to define the powers and duties of the state commissioner of revenue; to provide for the transfer of powers and duties now vested in certain other state boards, commissions, departments and offices; to prescribe certain duties of and require certain reports from the department of treasury; to provide procedures for the payment, administration, audit, assessment, levy of interests or penalties on, and appeals of taxes and tax liability; to prescribe its powers and duties if an agreement to act as agent for a city to administer, collect, and enforce the city income tax act on behalf of a city is entered into with any city; to provide an appropriation; to abolish the state board of tax administration; and to declare the effect of this act,"

by amending section 18 (MCL 205.18), as added by 1980 PA 162.

## **THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

- 1        Sec. 18. (1) The department shall publish annually a report  
2 containing statistical data on revenue collections made by the

1 department during the past fiscal year and may publish additional  
2 reports on a periodic basis.

3       (2) BEGINNING JANUARY 1, 1998, ALL REVENUE FORECASTING  
4 REPORTS MADE BY THE DEPARTMENT UNDER THIS ACT OR OTHERWISE PRO-  
5 VIDED BY LAW SHALL INCLUDE DYNAMIC REVENUE FORECASTING. AS USED  
6 IN THIS SUBSECTION, "DYNAMIC REVENUE FORECASTING" MEANS FORECAST-  
7 ING THE DIRECT IMPACT OF A TAX LAW CHANGE ON REVENUES AND THE  
8 OTHER EFFECTS OF TAX LAW CHANGES ON THE BEHAVIOR OF TAXPAYERS AND  
9 ON OVERALL ECONOMIC ACTIVITY.