

# HOUSE BILL No. 4826

May 22, 1997, Introduced by Reps. Gilmer, Johnson, McBryde, Geiger, Godchaux, Scranton, Oxender, Jansen, Bobier and Jellema and referred to the Committee on Appropriations.

A bill to amend 1984 PA 431, entitled  
"The management and budget act,"  
by amending section 352 (MCL 18.1352), as amended by 1991 PA 72.

## **THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 352. (1) ~~When~~ EXCEPT AS OTHERWISE PROVIDED IN SUB-  
2 SECTION (2), WHEN the annual growth rate is more than 2%, the  
3 percentage excess over 2% shall be multiplied by the total state  
4 general fund-general purpose revenue for the fiscal year ending  
5 in the current calendar year to determine the amount to be trans-  
6 ferred to the fund from the state general fund in the fiscal year  
7 beginning in the current calendar year.

8       (2) BEGINNING WITH THE FISCAL YEAR ENDING SEPTEMBER 30,  
9 1997, ALL UNEXPENDED AND UNENCUMBERED GENERAL FUND GENERAL  
10 PURPOSE BALANCES AT THE CLOSE OF EACH FISCAL YEAR SHALL BE  
11 APPROPRIATED AND TRANSFERRED TO THE FUND. IF AN AMOUNT IS

1 REQUIRED TO BE TRANSFERRED TO THE FUND FOR A FISCAL YEAR UNDER  
2 SUBSECTION (1), ANY AMOUNT TRANSFERRED UNDER THIS SUBSECTION  
3 SHALL BE CONSIDERED A PART OF THE TRANSFER REQUIRED UNDER SUBSEC-  
4 TION (1).

5       (3) ~~-(2)-~~ When the annual growth rate is less than 0%, the  
6 percentage deficiency under 0% shall be multiplied by the total  
7 state general fund-general purpose revenue for the fiscal year  
8 ending in the current calendar year to determine the eligible  
9 amount to be transferred to the state general fund from the fund  
10 in the current fiscal year. When the formula calls for a larger  
11 transfer from the fund than is necessary to balance the current  
12 fiscal year state general fund-general purpose budget, the excess  
13 shall remain in the fund.