## SENATE BILL NO. 34

(As amended December 9, 1997)

A bill to amend 1984 PA 427, entitled "Municipal employees retirement act of 1984," (MCL 38.1501 to 38.1555) by adding section 10b.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

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- 1 SEC. 10B. A RETIREMENT SYSTEM ESTABLISHED UNDER THIS ACT IS
- 2 SUBJECT TO THE REGULATION OF RETIREMENT BENEFITS ACT.
- 3 Enacting section 1. This amendatory act does not take
- 4 effect unless Senate Bill No. 38
- 5 of the 89th Legislature is
- 6 enacted into law.

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